Sarvodaya Pumps Private Limited - 2023-24
Balance Sheet

As at March 31, 2024 — All amounts in INR Rounded In Thousand '000, unless otherwise stated

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	850.00	850.00
Reserves and Surplus	4	15,407.72	15,146.76
		16,257.72	**15,996.76**
Non-current liabilities			
Long-Term Borrowings	5	38,302.51	38,530.04
Deferred Tax Liabilities (Net)	6	502.93	503.67
		38,805.44	**39,033.71**
Current liabilities			
Trade Payables			
total outstanding dues of micro and small enterprises	7	-	-
total outstanding dues of creditors other than micro and small enterprises	7	177.62	4,625.35
Other current liabilities	8	601.11	612.02
Short-Term Provisions	9	91.84	745.64
		870.57	**5,983.01**
TOTAL EQUITY AND LIABILITIES		**55,933.72**	**61,013.48**
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	10	9,233.44	9,487.29
Non-current investments	11	-	-
Long-term loans and advances	12	860.71	689.78
		10,094.14	**10,177.07**
Current assets			
Inventories	13	17,732.50	16,135.45
Trade Receivables	14	9,521.37	18,825.94
Cash and Cash Equivalents	15	16,926.51	8,198.14
Short-term loans and advances	16	1,659.20	7,635.61
Other current assets	17	-	41.27
		45,839.58	**50,836.41**
TOTAL ASSETS		**55,933.72**	**61,013.48**
		-	-

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
UDIN : 24044989BKAENJ8828
Place : Ahmedabad
Date : Aug 1, 2024

For and on behalf of Board of Directors

Sd/-

Bharat Amin
Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

Sarvodaya Pumps Private Limited - 2023-24

Balance Sheet

As at March 31, 2024 — All amounts in INR Unrounded, unless otherwise stated

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	8,50,000	8,50,000
Reserves and Surplus	4	1,54,07,718	1,51,46,763
		1,62,57,718	**1,59,96,763**
Non-current liabilities			
Long-Term Borrowings	5	3,83,02,512	3,85,30,039
Deferred Tax Liabilities (Net)	6	5,02,925	5,03,670
		3,88,05,437	**3,90,33,709**
Current liabilities			
Trade Payables			
total outstanding dues of micro and small enterprises	7	-	-
total outstanding dues of creditors other than micro and small enterprises	7	1,77,622	46,25,352
Other current liabilities	8	6,01,108	6,12,015
Short-Term Provisions	9	91,838	7,45,641
		8,70,568	**59,83,008**
TOTAL EQUITY AND LIABILITIES		**5,59,33,723**	**6,10,13,480**
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	10	92,33,435	94,87,294
Non-current investments	11	-	-
Long-term loans and advances	12	8,60,706	6,89,775
		1,00,94,141	**1,01,77,069**
Current assets			
Inventories	13	1,77,32,500	1,61,35,450
Trade Receivables	14	95,21,372	1,88,25,943
Cash and Cash Equivalents	15	1,69,26,513	81,98,139
Short-term loans and advances	16	16,59,197	76,35,607
Other current assets	17	-	41,273
		4,58,39,582	**5,08,36,411**
TOTAL ASSETS		**5,59,33,723**	**6,10,13,480**
		-	-

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
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Bharat Amin
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Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

Sarvodaya Pumps Private Limited - 2023-24

Statement of Profit And Loss

Year ended March 31, 2024 All amounts in INR Rounded In Thousand '000, unless otherwise stated

Particulars	Note	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Revenue From Operations	18	76,172.73	76,152.54
Other Income	19	186.81	44.22
Total Income		**76,359.54**	**76,196.75**
EXPENSES			
Cost of Materials Consumed	20	67,080.74	66,506.02
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-	-
Employee Benefits Expense	22	3,147.09	2,695.56
Finance costs	23	3,408.50	2,343.26
Depreciation and Amortisation Expense	24	334.99	287.52
Other Expenses	25	2,036.17	1,569.40
Total Expenses		**76,007.49**	**73,401.76**
Profit before tax		**352.05**	**2,794.99**
TAX EXPENSES			
Current Tax	26	91.84	683.78
Deferred Tax	26	-0.75	23.73
PROFIT FOR THE YEAR		**260.95**	**2,087.49**
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.0 each)	27	-	-
Diluted (Face value of Rs.0 each)	27	-	-

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
UDIN : 24044989BKAENJ8828
Place : Ahmedabad
Date : Aug 1, 2024

For and on behalf of Board of Directors

Sd/-

Bharat Amin
Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

Sarvodaya Pumps Private Limited - 2023-24

Statement of Profit And Loss

Year ended March 31, 2024 | All amounts in INR Unrounded, unless otherwise stated

Particulars	Note	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Revenue From Operations	18	7,61,72,728	7,61,52,535
Other Income	19	1,86,811	44,217
Total Income		**7,63,59,539**	**7,61,96,752**
EXPENSES			
Cost of Materials Consumed	20	6,70,80,740	6,65,06,020
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-	-
Employee Benefits Expense	22	31,47,091	26,95,558
Finance costs	23	34,08,502	23,43,257
Depreciation and Amortisation Expense	24	3,34,990	2,87,522
Other Expenses	25	20,36,168	15,69,403
Total Expenses		**7,60,07,491**	**7,34,01,760**
Profit before tax		**3,52,048**	**27,94,992**
TAX EXPENSES			
Current Tax	26	91,838	6,83,781
Deferred Tax	26	(745)	23,725
PROFIT FOR THE YEAR		**2,60,955**	**20,87,486**
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.0 each)	27	3.07	24.56
Diluted (Face value of Rs.0 each)	27	-	-

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
UDIN : 24044989BKAENJ8828
Place : Ahmedabad
Date : Aug 1, 2024

For and on behalf of Board of Directors

Sd/-

Bharat Amin
Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

Sarvodaya Pumps Private Limited - 2023-24

Statement of Cash Flows

Year ended March 31, 2024 — All amounts in INR Rounded In Thousand '000, unless otherwise stated

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	352	2,795
Adjustments for :		
Interest income	-	
Provisions written back	-	
Interest expense	3,361	2,299
Depreciation and Amortization Expense	335	288
Bad Debts written off	-	
Operating Profit Before Working Capital Changes	**4,048**	**5,382**
Increase / (Decrease) in Trade Payables	(4,448)	(3,278)
Increase / (Decrease) in Other liabilities	(11)	254
Increase / (Decrease) in Provisions	(654)	14
Decrease / (Increase) in Inventories	(1,597)	1,895
Decrease / (Increase) in Trade Receivables	9,305	2,074
Decrease / (Increase) in loans and advances	5,976	414
Decrease / (Increase) in Other assets	41	-
Cash generated from / (used in) Operations	**12,660**	**6,754**
Income taxes paid	92	684
Net Cash generated from / (used in) Operating Activities	**12,568**	**6,071**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(81)	-
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	
Purchase of Non-current investments	(171)	(39)
Realisation of Non-current investments	-	
Interest Received	-	
Net Cash generated from / (used in) Investing Activities	**(252)**	**(39)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(3,361)	(2,299)
Proceed From Fund	(228)	1,243
Net Cash generated from / (used in) Financing Activities	**(3,588)**	**(1,056)**
Net Increase / (Decrease) In Cash and Cash Equivalents	**8,728**	**4,975**
Cash and Cash Equivalents at the Beginning	8,198	3,223
Cash and Cash Equivalents at the End	**16,927**	**8,198**
	-	-

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
UDIN : 24044989BKAENJ8828
Place : Ahmedabad
Date : Aug 1, 2024

For and on behalf of Board of Directors

Sd/-

Bharat Amin
Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

Sarvodaya Pumps Private Limited - 2023-24
Statement of Cash Flows

Year ended March 31, 2024 — All amounts in INR Unrounded, unless otherwise stated

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,52,048	27,94,992
Adjustments for :		
Interest income	-	
Provisions written back	-	
Interest expense	33,60,521	22,99,116
Depreciation and Amortization Expense	3,34,990	2,87,522
Bad Debts written off	-	
Operating Profit Before Working Capital Changes	**40,47,559**	**53,81,630**
Increase / (Decrease) in Trade Payables	(44,47,730)	(32,78,014)
Increase / (Decrease) in Other liabilities	(10,907)	2,53,634
Increase / (Decrease) in Provisions	(6,53,803)	13,826
Decrease / (Increase) in Inventories	(15,97,050)	18,95,050
Decrease / (Increase) in Trade Receivables	93,04,571	20,74,278
Decrease / (Increase) in loans and advances	59,76,410	4,13,896
Decrease / (Increase) in Other assets	41,273	-
Cash generated from / (used in) Operations	**1,26,60,323**	**67,54,300**
Income taxes paid	91,838	6,83,781
Net Cash generated from / (used in) Operating Activities	**1,25,68,485**	**60,70,519**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(81,131)	-
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	
Purchase of Non-current investments	(1,70,931)	(39,164)
Realisation of Non-current investments	-	
Interest Received	-	
Net Cash generated from / (used in) Investing Activities	**(2,52,062)**	**(39,164)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(33,60,521)	(22,99,116)
Proceed From Fund	(2,27,527)	12,43,205
Net Cash generated from / (used in) Financing Activities	**(35,88,048)**	**(10,55,911)**
Net Increase / (Decrease) In Cash and Cash Equivalents	**87,28,375**	**49,75,444**
Cash and Cash Equivalents at the Beginning	81,98,139	32,22,695
Cash and Cash Equivalents at the End	**1,69,26,513**	**81,98,139**
	-	-

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
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Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

1. General Information

Sarvodaya Pumps Pvt.Ltd - 2023-24 (the 'Company') is a Private Limited Company, domiciled in India with its registered office located at Plot No 3 Maruti Ind Estate, S.P.No.2 Vijay Mill Compound, Naroda Road Ahmedabad., UDYAM -GJ-01-0176481. The Registration Number of the Company is U29120GJ1999PTC036936.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. Based on the nature of products and the time between acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods. Accounting estimates and assumptions that have a significant effect on the amounts reported in the financial statements include:
i) Net Realisable value of items of Inventories
ii) Useful life and Residual value of Property, Plant and Equipment and Intangible Assets
iii) Defined Benefit obligations
iv) Deferred Tax asset or liability
v) Provisions for Trade Receivables
vi) Other Provisions and Contingencies

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.
Depreciation is provided under the 'Straight-line' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.
For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Investments

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis.
Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the
ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Revenue from sale of goods is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.
Interest income is recognized on accrual basis, adopting a time proportion method, taking into account the amount outstanding and the rate applicable. Dividend income on investments is accounted for when the right to receive the income is established. Export incentives are recognised on accrual basis to the extent the management is certain of the income.

Employee Benefits

Short-term employee Benefits

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans
Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans
All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits
Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax.
Current tax
Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. Minimum Alternate Tax (MAT) is accounted as Current tax when the taxes calculated as per Book profits are greater than the taxes calculated as per normal provisions of Income Tax. Credit for such MAT is availed when the entity is subjected to normal tax provisions in the future. MAT credit Entitlement is recognised as an asset based on the management’s estimate of its recoverability in the future.

Deferred tax
Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.
A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

3. Share capital

Particulars	As at March 31, 2024	As at March 31, 2023
Authorised		
1,00,000 Equity shares of Rs. 10 each	10,00,000	10,00,000
Issued, subscribed and fully paid up		
85,000 Equity shares of Rs. 10 each	8,50,000	8,50,000
Total	**8,50,000**	**8,50,000**

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	85,000	10	85,000	10
Add : Shares Issued during the period	-	-	-	-
Less : Deductions during the period	-	-	-	-
As at the end of the period	**85,000**	**10**	**85,000**	**10**

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 0 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Details of Shareholders hoding more than 5 % share in the company

Name of Shareholders	as on 31.03.2024		as on 31.03.2023	
	Number	% Holding	Number	% Holding
Bharatkumar B. Amin	22,500	26.47%	22,500	26.47%
Shankarbhai K. Patel	12,500	14.71%	12,500	14.71%
Maneshkumar S. Patel	22,000	25.88%	22,000	25.88%
Chandreshkumar S. Patel	12,500	14.71%	12,500	14.71%
Jayshreeben B. Amin	6,000	7.06%	6,000	7.06%
Praptiben M. Patel	5,000	5.88%	5,000	5.88%
	80,500	**94.71%**	**80,500**	**94.71%**

Share held by Promoter of the company

Name of Shareholders	as on 31.03.2024		as on 31.03.2023	
	Number	% Holding	Number	% Holding
Bharatkumar B. Amin	22,500	26.47%	22,500	26.47%
Shankarbhai K. Patel	12,500	14.71%	12,500	14.71%
Maneshkumar S. Patel	22,000	25.88%	22,000	25.88%
Chandreshkumar S. Patel	12,500	14.71%	12,500	14.71%
Jayshreeben B. Amin	6,000	7.06%	6,000	7.06%
Praptiben M. Patel	5,000	5.88%	5,000	5.88%
	80,500	**94.71%**	**80,500**	**94.71%**

Details regarding number and class of shares for the period of five years immediately preceding March 31, 2024

a) The company has not allotted any shares as fully paid-up without payment being received in cash.
b) The company has not alloted any shares as fully paid up bonus shares.
c) The company has not bought back any of its shares.

Other Details regarding issue of shares

There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
There are no securities convertible into equity or preference shares.
There are no calls unpaid on any shares.
There are no forfeited shares.

4. Reserves and Surplus

Particulars	As at March 31, 2024	As at March 31, 2023
Surplus		
Opening Balance	1,46,46,763	1,25,59,277
(+) Net Profit for the current period	2,60,955	20,87,486
(-) Dividend Paid		-
Closing Balance	1,49,07,718	1,46,46,763
Share Premium	5,00,000	5,00,000
Total	**1,54,07,718**	**1,51,46,763**

5. Long-Term Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured		
Term loans from Director and Director Relative		
Bharatbhai B. Amin	67,67,825	71,27,667
Chandresh S. Patel	61,70,429	68,95,492
Maneshkumar S. Patel	1,05,73,528	1,08,27,427
Jayshreeben B. Amin	42,55,096	39,35,396
Praptiben M. Patel	31,25,865	28,91,008
Shankarlal K. Patel	74,09,769	68,53,049
Total	**3,83,02,512**	**3,85,30,039**

6. Deferred Tax Liabilities (Net)

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred Tax Liability [Net]	5,02,925	5,03,670
Total	**5,02,925**	**5,03,670**

7. Trade Payables

Particulars	As at March 31, 2024	As at March 31, 2023
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of other than micro and small enterprises	1,77,622	46,25,352
Total	**1,77,622**	**46,25,352**

8. Other current liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Employee Dues Payable	2,22,666	99,500
TDS Payable	3,54,858	2,48,865
PF Dues Payable	18,884	17,889
ESI Dues Payable	3,724	3,258
Other payables	976	-
Advance Received From Customer		
Dhanlaxmi Enterprise		2,42,503
Total	**6,01,108**	**6,12,015**

9. Short-Term Provisions

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Taxation	91,838	6,83,781
Unpaid Wages		61,860
Total	**91,838**	**7,45,641**

10. Property, Plant and Equipment and Intangible Assets for 'Current period'

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at March 31, 2023	Additions	Deductions	As at March 31, 2024	As at March 31, 2023	For the year	On Deductions	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
10A. Property, Plant and Equipment										
Air Conditioner	1,19,800	-	-	1,19,800	1,02,098	7,583	-	1,09,681	10,119	17,702
Bike	73,800	-	-	73,800	27,675	4,672	-	32,347	41,453	46,125
Factory Building	31,67,326	-	-	31,67,326	7,93,678	1,00,404	-	8,94,082	22,73,244	23,73,648
Computer	3,40,421	-	-	3,40,421	3,40,421	-	-	3,40,421	-	-
Machinery	12,82,434	70,000	-	13,52,434	9,59,819	2,00,215	-	11,60,034	1,92,400	3,22,615
Plant & Machinery	21,08,875	-	-	21,08,875	5,39,809	14,456	-	5,54,265	15,54,610	15,69,066
Testing Equipment	1,00,239	11,131	-	1,11,370	94,577	2,153	-	96,730	14,640	5,662
Motor Car	13,96,640	-	-	13,96,640	13,96,640	-	-	13,96,640	-	-
Fan	12,650	-	-	12,650	10,760	1,202	-	11,962	688	1,890
Land	51,42,190	-	-	51,42,190	-	-	-	-	51,42,190	51,42,190
Dead Stock	81,815	-	-	81,815	73,419	4,305	-	77,724	4,091	8,396
Total	**1,38,26,190**	**81,131**	**-**	**1,39,07,321**	**43,38,896**	**3,34,990**	**-**	**46,73,886**	**92,33,435**	**94,87,294**

11. Non-current investments

Particulars	As at March 31, 2024	As at March 31, 2023
Non-Trade Investments	-	-
Investment property	-	-
Total	**-**	**-**
Aggregate amount of unquoted investments	-	-

12. Long-term loans and advances

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Trade Deposits		
Director of Agriculture Krushi Bhavan	8,17,206	6,46,275
Electricity Deposit	43,500	43,500
Total	**8,60,706**	**6,89,775**

13. Inventories

Particulars	As at March 31, 2024	As at March 31, 2023
Raw Material	1,77,32,500	1,61,35,450
Total	**1,77,32,500**	**1,61,35,450**

14. Trade Receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good	95,21,372	1,88,25,943
Total	**95,21,372**	**1,88,25,943**

15. Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on Hand	6,55,413	3,09,462
Balances with Banks		
Bank Of Baroda	75,522	44,424
Canara Bank (CC A/c)	4,36,797	78,44,253
Canara Bank	1,57,58,781	-
Total	**1,69,26,513**	**81,98,139**

16. Short-term loans and advances

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Advance tax	6,00,000	7,00,000
TDS /TCS Receivable	27,988	6,382
GST Receivable	10,31,089	11,95,077
Advance Payment to Supplier / Trade Payable		
A-One Stamping & Lamination	-	57,34,148
Govind R. Patel & Co.	120	-
Total	**16,59,197**	**76,35,607**

17. Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
G.W.S.S.B. (E.N.D)	-	4,200
Canara Bank (Interest Receivable)	-	37,073
Total	**-**	**41,273**

18. Revenue From Operations

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operations		
Sale of products	7,60,75,163	7,61,52,535
Other operating revenue		
Scrap sales	97,565	-
Total	**7,61,72,728**	**7,61,52,535**

19. Other Income

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest income		
Interest income on Bank deposits	-	39,164
Interest income on Loans	1,81,180	-
Interest income on Tax refunds	-	4,724
Other non-operating income		
Provisions written back	5,631	
Discount on Purchase	-	329
Total	**1,86,811**	**44,217**

20. Cost of Materials Consumed

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Opening Stock	1,61,35,450	1,80,30,500
Add : Purchase During the year	6,86,77,790	6,46,10,970
	8,48,13,240	**8,26,41,470**
Less : Closing Stock	1,77,32,500	1,61,35,450
Total	**6,70,80,740**	**6,65,06,020**

21 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Opening Inventories		
Finished Goods	-	-
Closing Inventories		
Finished Goods	-	-
Total	**-**	**-**

22. Employee Benefits Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Salaries and wages	10,41,595	9,64,026
Bonus	2,29,158	1,27,361
Contribution to provident and other funds (PF)	1,13,721	1,04,296
Contribution to provident and other funds (ESIC)	33,192	31,403
Staff welfare expenses	4,69,425	1,42,660
Leave Encashment	-	65,812
Director Remuneration	12,60,000	12,60,000
Total	**31,47,091**	**26,95,558**

23. Finance costs

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Interest on Professional Tax	474	-
Interest expense others	33,59,882	22,98,940
Bank Charges	47,981	44,141
Interest on TDS	165	176
Total	**34,08,502**	**23,43,257**

24. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on Property, Plant and Equipment	3,34,990	2,87,522
Total	**3,34,990**	**2,87,522**

25. Other Expenses

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Jobwork Charges	4,07,631	4,48,549
Electricity Exps.	4,28,100	4,12,990
Audit Fees	35,000	57,000
Accountant Salary	40,000	80,000
Gas Exps	79,200	800
B.I.S. Marking Fee	46,020	-
Computer & Printer Repairing Exps	11,941	20,727
Outward Freight Expenses	1,26,890	57,300
GST Audit Fees	12,500	54,500
GST Consulting Fees	32,000	20,000
GST Exps	-	43,346
Bad debt Exps.	3,98,849	-
ISO License Fees	12,500	46,032
Muncipal Tax	1,09,937	91,603
Testing & License Exps	-	19,450
Esate Maintenance Exps.	10,800	10,800
Insurance Expense	37,000	38,205
Office Expense	23,360	10,500
Kasar & Vatav	10,240	4,886
ROC Fees	11,700	33,200
Petrol & Diesel Exps	72,100	54,450
Professional Tax	5,000	-
Round Off	10	2
Stationery and Printing Exps.	22,680	-
Telephone Exps.	4,860	-
Travelling Exps	76,700	47,300
Transportation Exps	21,150	12,370
Income Tax Exps.	-	5,393
Total	**20,36,168**	**15,69,403**

26. Tax Expenses

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Current Tax		
Current Year	91,838	6,83,781
Deferred Tax		
Origination and reversal of Timing differences	(745)	23,725

27. Earnings Per Share

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Earnings attributable to equity shareholders (a)	2,60,955	20,87,486
Weighted average number of equity shares for calculating basic earning per share (b)	85,000	85,000
Basic Earning per share (a/b) in Rs. (Face value of Rs.0 each)	**3.07**	**24.56**
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d=a+c)	2,60,955	20,87,486
Weighted average number of potential equity shares (e)	-	-
Weighted average equity shares for calculating diluted earning per share (f=b+e)	85,000	85,000
Diluted Earning per share (d/f) in Rs. (Face value of Rs.0 each)	**3.07**	**24.56**

As per our report of even date attached

For Govind R Patel & Co
Chartered Accountants
Firm Regn No : 114051W

Sd/-

CA Govind R. Patel
Partner
Membership No : 044989
UDIN : 24044989BKAENJ8828
Place : Ahmedabad
Date : Aug 1, 2024

For and on behalf of Board of Directors

Sd/-

Bharat Amin
Director
DIN : 00963550
Place : Ahmedabad
Date : Aug 1, 2024

Sd/-

Manesh S Patel
Director
DIN : 01715183
Place : Ahmedabad
Date : Aug 1, 2024

7(a) List of Trade and Non Trade Payable

Particulars	Year ended
Satishbhai C. Patel	1,44,000
Bharatbhai (Reimbursement)	12,500
Chelsi	17,818
Krish Enterprise	3,304
Total	**1,77,622**

14 (a) List of Trade and Non Trade Receivable

Particulars	Year ended
Amrish Pumps	66,377
Ashoka Electric Co.	2,97,110
Brijesh Engineering Works	65,872
Gupta Motor Store	54,79,397
Gurukrupa Sales & Services	2,50,891
Hina Trading Co.	3,03,202
Sarvoday Sales	13,18,181
Shree Laxmi Electric Store	12,29,414
WPIL Limited (Pump Division)	5,10,928
Total	**95,21,372**